

TYPES OF AID

Grants:

Grants are a type of financial aid award that you don't need to repay. Students must be enrolled at least half-time to receive the grant unless specified.

Federal Grants:

- Federal Pell Grant (<https://studentaid.gov/understand-aid/types/grants/pell/>)
- Federal Supplemental Educational Opportunity Grant (FSEOG) (<https://studentaid.gov/understand-aid/types/grants/fseog/>)
- Iraq and Afghanistan Service Grant (<https://studentaid.gov/understand-aid/types/grants/iraq-afghanistan-service/>)
- Children of Fallen Heroes Scholarship (https://www.nasfaa.org/news-item/16809/11-19-Children_of_Fallen_Heroes_Scholarship_Act/)
- Teacher Education Assistance for College and Higher Education (TEACH) Grant (<https://studentaid.gov/understand-aid/types/grants/teach/>)
 - In order for CU Denver to determine your eligibility for the TEACH Grant, complete the Federal TEACH Grant Interest form located on our forms page under (https://www.ucdenver.edu/student-finances/financial-aid/forms/miscellaneous_forms)

State:

- Colorado Student Grant - Awarded to eligible undergraduate students who are Colorado residents with documented financial need as demonstrated through the FAFSA.
- Colorado Graduate Grant - Awarded to eligible graduate/professional students who are Colorado residents with documented financial need as demonstrated through the FAFSA.

Institutional Grants:

- University Need Grant - Awarded to eligible CU Denver undergraduate students with documented financial need as demonstrated through the FAFSA.
- Lynx Grant - Awarded to eligible CU Denver undergraduate students with documented financial need as demonstrated through the FAFSA.

Please note: The Federal Supplemental Education Opportunity Grant, Colorado Graduate Grant, Colorado Student Grant, University Need Grant, and Lynx Grant are offered based on funding availability and are not guaranteed.

Work-Study:

Work-study is a financial aid award that allows undergraduate and graduate students to work part-time to earn money to pay for educational expenses. The program encourages community service work and work related to the recipient's course of study. Students earning work-study funds are paid bi-weekly. If awarded work-study, students may search open positions on the Handshake Job Board (<https://ucdenver.joinhandshake.com/login/>)

Scholarships:

Scholarship opportunities are both need-based (documented financial need as demonstrated through the FAFSA) and merit-based.

For more information on scholarships, please visit Scholarships ([ucdenver.edu](https://www.ucdenver.edu/student-finances/scholarships/)) (<https://www.ucdenver.edu/student-finances/scholarships/>).

Educational Loans:

Educational Loans are funds that have to be repaid.

- Federal Direct Subsidized Loan - The Federal Direct Subsidized Loan is a need-based, federally funded loan. Interest on the Subsidized Loan is paid by the federal government during certain periods. Borrowers receive a six-month grace period before entering repayment. The grace period begins six-months after the student ceases to be enrolled at least half-time, discontinues their program of study or graduates.
- Federal Direct Unsubsidized Loan - The Federal Direct Unsubsidized Loan is a non-need based, federally funded loan. Borrowers receive a six-month grace period before entering repayment. The grace period begins six-months after the student ceases to be enrolled at least half-time, discontinues their program of study or graduates.
- Federal Direct Parent PLUS Loan - The Parent PLUS Loan is a federally funded loan, available to parents of dependent students. The Parent PLUS Loan is credit-based and begins to accrue interest from the date of disbursement. If a parent cannot secure a PLUS Loan due to credit, the undergraduate student may qualify for additional Unsubsidized Loan. Repayment on the PLUS loan begins almost immediately after disbursement, however a parent may make arrangements to have repayment deferred while the student is enrolled at least half-time. The interest on this loan, even while in deferment, will continue to capitalize on the principle amount.
- Private Student Loan- Private student loans are educational loan programs established by private lenders to supplement the funding that students and parents receive from federal and state sources. Private loans are credit based and often have different lending criteria than government lending programs.