GRANTS, LOANS AND WORK-STUDY

Grants

1. **Federal Pell Grant** - This is a need-based, federally funded grant. Pell Grants are awarded based off a need-based formula provided by the federal government. Award amounts vary depending on financial need and a student's enrollment status. Only undergraduate students seeking a first time bachelor's degree are eligible.

2. **Federal Supplemental Educational Opportunity Grant (SEOG)** - This is a need-based, federally funded grant awarded to students with exceptional financial need. Students must be eligible for the Federal Pell Grant to be considered for SEOG. Because the SEOG Grant has limited funding, the grant is awarded to the highest need students, and is not guaranteed to be awarded to all eligible students.

3. **Federal TEACH Grant** - This is a non-need based, federally funded grant available to students in specific programs who intend to teach in a public or private school that serves students from low-income families. Students may be considered for up to $4000 per academic year in TEACH Grant.

4. **CU Denver University Need Grant** - This is a need-based, institutionally funded grant awarded to students who document financial need through the FAFSA. The grant is a limited fund award and awarded to students on a first come, first served basis.

5. **Colorado Student Grant** - This is a need-based, state funded grant available to eligible resident undergraduate students. The grant is awarded to students who document financial need through the FAFSA. The grant is a limited fund award and awarded on a first come, first served basis.

Loans

1. **Federal Direct Subsidized Loan** - The Federal Direct Subsidized Loan is a need-based, federally funded loan. Interest on the Subsidized Loan is paid by the federal government during certain periods. Borrowers receive a six-month grace period before entering repayment. The grace period begins six-months after the student ceases to be enrolled at least half-time, discontinues their program of study or graduates.

2. **Federal Direct Unsubsidized Loan** - The Federal Direct Unsubsidized Loan is a non-need based, federally funded loan. Borrowers receive a six-month grace period before entering repayment. The grace period begins six-months after the student ceases to be enrolled at least half-time, discontinues their program of study or graduates.

3. **Federal Direct Parent PLUS Loan** - The Parent PLUS Loan is a federally funded loan, available to parents of dependent students. The Parent PLUS Loan is credit-based and begins to accrue interest from the date of disbursement. If a parent cannot secure a PLUS Loan due to credit, the undergraduate student may qualify for additional Unsubsidized Loan. Repayment on the PLUS loan begins almost immediately after disbursement, however a parent may make arrangements to have repayment deferred while the student is enrolled at least half-time. The interest on this loan, even while in deferment, will continue to capitalize on the principle amount.

4. **Federal Perkins Loan** - This is a need-based, federally funded loan. The Perkins Loan has a 5% fixed interest rate. No repayment of interest or principal is due until nine months after the student ceases to be enrolled at least half-time or graduates.

Work-Study

1. **Federal Work-Study** - Work-study is a need-based, federally funded program that allows students to work part-time job (on-campus, off-campus or at nonprofit agencies) to help meet their educational costs.

2. **Colorado Work-Study** - Colorado Work-study is a state funded program similar to Federal Work-Study. It is available to resident undergraduate students pursuing their first bachelor's degree. Limited amounts of Colorado Work-study is available to students regardless of financial need.