RISK MANAGEMENT AND INSURANCE MINOR

Introduction

Please click here for more information about this program, opportunities, and RMI scholarships available.

The Risk Management and Insurance (RMI) Minor provides students with the fundamental knowledge needed to accurately measure and manage risk. Risk Management and Insurance professionals are found in corporate, public sector, and non-profit organizations. Risk Management is a lucrative field with a high demand for this expertise. 50% of this industry is retiring in the next 5 to 10 years, so there is a huge need for new talent. The CU Denver Business School RMI program is proud to have placed 100% of its students in great jobs.

Recent crisis situations suggest that understanding risk and how to manage it, and ultimately, how risk management can be used to increase firm value, is essential in the current business environment. The RISK minor will provide an overall perspective on risk, with a specific focus on insurance products and their use in mitigating risk in business and personal situations. The insurance industry recognizes many high-level certifications as a sign of expertise, and the RISK coursework will provide the knowledge base so that students can proceed to acquire certification in their specific choice of insurance specialty.

Potential job opportunities include positions in the insurance industry and those that require a thorough understanding of risk, such as corporate risk officer or risk manager. In addition, students who choose to work in the insurance industry can make a seamless transition into underwriting, broker, claims management, loss control, or investigator. However, all management positions can benefit from an understanding of the risks in their industry. This is the first program of its kind in the region. The CU Denver Risk Management and Insurance (RMI) Program was named an international Global Center for Insurance Excellence (GCIE). This certification recognizes outstanding RMI Programs that play an integral role in promoting insurance knowledge and research.

Other Business School majors and students in other undergraduate schools and colleges at CU Denver wishing to complete the Risk Management and Insurance minor need to complete the course work described below.

Program Delivery

- The RMI Minor can be completed fully online or a combination of on-campus and online courses.

Declaring This Minor

- To declare the RMI minor, students must have a 2.0 GPA, either cumulative or from their last 24 completed semester hours. If you are a non-Business major, you may declare the RMI minor here.
- If you are a Business major, you may declare your RMI minor here.

General Requirements

Students must satisfy all requirements as outlined below and by the department offering the minor.

- Click here for information about Academic Policies

Program Requirements

- Students must maintain or exceed a 2.0 GPA to graduate with the minor.
- Up to 6 of the 18 semester hours required for the minor may be completed at another institution.
- Students must have declared the Risk Management and Insurance minor to register for any of the courses or petition separately to take each of these courses.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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</thead>
<tbody>
<tr>
<td>IMSG 2050</td>
<td>Introduction to Business Problem Solving</td>
<td>3</td>
</tr>
<tr>
<td>MATH 1060</td>
<td>Finite Mathematics</td>
<td>3</td>
</tr>
<tr>
<td>BANA 2010</td>
<td>Business Statistics</td>
<td>3</td>
</tr>
<tr>
<td>ECON 2012</td>
<td>Principles of Economics: Macroeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECON 2022</td>
<td>Principles of Economics: Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 2200</td>
<td>Financial Accounting and Financial Statement Analysis</td>
<td>3</td>
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Required Courses

- FNCE 3000 Principles of Finance (3)
- FNCE 3500 Management of Business Capital (3)
- RISK 3809 Introduction to Risk Management (3)
- RISK 4809 Property & Casualty Insurance (3)

Other Courses

Select two of the following: (6)
- RISK 4129 Practical Enterprise Risk Management
- RISK 4209 Cyber Risk Management
- RISK 4309 Strategic Risk Management
- RISK 4509 Global Risk Management
- RISK 4609 Claims Management
- RISK 4709 Life and Health Insurance
- RISK 4909 Corporate Risk Management
- FNCE 3700 Investment and Portfolio Management

Total Hours: 36

Notes

Some of the prerequisite courses may be substituted on a case by case basis. Please see an advisor for details.

All RISK courses have a fixed tuition rate. However, students have the option to apply for RMI scholarships for each RISK course they take (one scholarship per semester).