COMMODITIES (CMDT)

CMDT 1000 - Introduction to Commodities (1 Credit)
Introduction to Commodities will expose students to the business side of commodity markets — energy, minerals and agriculture. Students will learn about potential career options in commodities including risk management, supply chain, trading, and investment analysis. Students will have the opportunity to access various state of the art learning technologies that the J.P. Morgan Center for Commodities offer, such as: Bloomberg, Morningstar, and CQG through live demonstrations. This class will have the opportunity to meet and interact with guest speakers and industry executives as well as attend field trips to various commodity sites. Examples may include visiting Newmont Mining’s gold mine in Cripple Creek and visiting Excel Energy and/or Ardent Mills’ trading floors in downtown Denver to further learn the business skills required for these types of positions. Max hours: 1 Credit.
Grading Basis: Pass/Fail Only

CMDT 4490 - Commodity and Equity Trading (3 Credits)
This is a co-listed class with the J.P. Morgan Center for Commodities and the Finance Department. This course focuses on how securities and futures contracts are designed and traded including trading exchange operations, regulation, trading mechanisms and processes. Students will learn the theory and practice of securities and futures contract trading with a focus on hands-on trading experience using industry software (CQG and Bloomberg) as well use of data sources (Morningstar). In this course, we will review the origins of liquidity, volatility, price efficiency, and trading profits. Next we will cover a host of topics concerning equity and commodity trade execution strategies, such as why and how investors trade, what and when investors profit from investing and speculating, the key principles of high-frequency trading and investor’s overconfidence, why market institutions are organized as they are, and the role of public policy in the markets. Cross-listed with CMDT 6490, FNCE 4490 and FNCE 6490. Max hours: 3 Credits.
Grading Basis: Letter Grade
Restriction: Restricted to undergraduate students at a junior standing or higher

CMDT 4582 - Commodity Supply Chain Management (3 Credits)
This course introduces the design, analysis, management, and control of supply chains as applied to commodities. The course covers integration of processes and systems, relationship management of upstream and downstream supply chain players, and commodity-specific supply chain strategies. Cross-listed with CMDT 6582. Restriction: Restricted to undergraduate students at a junior standing or higher. Max hours: 3 Credits.
Grading Basis: Letter Grade
Restriction: Restricted to undergraduate students at a junior standing or higher

CMDT 4682 - Commodity Valuation and Investment (3 Credits)
This course is a practical introduction to commodity markets. Students will learn how commodities are managed in the global markets from a hedgers, speculators and arbitrageurs point of view. Understanding the relationships between commodities and the global economy will be investigated. In addition, commodities will be looked at as an asset class and cross-asset relationships will be studied. Students will be introduced to futures and options markets analysis deploying strategies professional traders use in diverse market conditions. Students will work with the various trading software throughout the course and gain proficiency in real-world trading. Cross-listed with CMDT 6682. Max hours: 3 Credits.
Grading Basis: Letter Grade
Restriction: Restricted to undergraduate Business majors with junior standing or higher