Introduction
The world of tax is constantly changing. Globalization and increased competition, both domestically and internationally, have created a situation where tax law is helping to shape social, political, economic, and business policies and agendas. Because of this constant change, the demand for tax professionals potentially may grow by more than 20% in the next decade. To meet market demand for tax professionals, the MS in Taxation degree program gives students the tax skills and knowledge they need to succeed in this dynamic and intriguing career field.

We offer a 4+1 program that allows our current undergraduate accounting students to pursue the master of science degree, if they achieve a cumulative GPA of 3.00 or higher in the Intermediate series (ACCT 3220 Intermediate Financial Accounting I, ACCT 3230 Intermediate Financial Accounting II, and ACCT 3320 Intermediate Cost Accounting), without taking the GMAT test. Students are also allowed to replace two undergraduate required accounting courses with two graduate accounting courses. Interested students, please contact the Business School advising team.

The MS in Taxation degree consists of 30-semester hours + 9 hours of prerequisites that may be waived based on prior coursework.

Program Requirements

**Tax Prerequisites: (9 semester hours)**
The MS in Taxation requires completion of the following accounting prerequisites.

Required Prerequisite Courses (advisor will evaluate transcript for possible waivers, grades must be a C or better to be considered for possible waiver):

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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<tbody>
<tr>
<td>ACCT 6031</td>
<td>Intermediate Financial Accounting I ¹</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 6032</td>
<td>Intermediate Financial Accounting II ²</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 6140</td>
<td>Fundamentals of Federal Income Tax ³</td>
<td>3</td>
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</tbody>
</table>

Total Hours 9

¹ Equivalent undergrad course: ACCT 3220 Intermediate Financial Accounting I
² Equivalent undergrad course: ACCT 3230 Intermediate Financial Accounting II
³ Equivalent undergrad course: ACCT 4410 Fundamentals of Federal Income Tax

**Course Requirements**

**Tax Core**

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<tr>
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<tr>
<td>ACCT 6020</td>
<td>Auditing Theory</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 6054</td>
<td>Accounting Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 6150</td>
<td>Taxation of Business Entities</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 6280</td>
<td>Accounting Ethics</td>
<td>3</td>
</tr>
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ACCT 6400  Taxation of C Corporations and Shareholders 3
ACCT 6410  Advanced Tax for Individuals 3
ACCT 6450  Tax Research 3
ACCT 6480  Partnership Taxation 3

**Tax Electives**

Select two of the following: 6

- Any ACCT 6000 level course or higher
- ACCT 6024  Advanced Financial Accounting
- ACCT 6080  Accounting for Government and Nonprofit Organizations
- ACCT 6250  Seminar: Financial Accounting
- ACCT 6260  Seminar: Managerial Accounting
- ACCT 6330  Fraud Auditing
- ACCT 6340  Financial Statement Analysis
- ACCT 6370  International Accounting
- ACCT 6520  Issues in Oil and Gas Accounting
- ACCT 6620  Seminar: Auditing and Other Assurance Services
- ACCT 5939  Internship

Total Hours 30

Students may not receive graduate credit for undergraduate coursework and may not retake any course successfully completed at the undergraduate level with a grade of "C" or better. An advisor will evaluate prior coursework to determine possible substitutions.